

#180 INDIAN FIELDS HOMES ASSOCIATION
Balance Sheet
January 31, 2018

ASSETS

Cash in Bank		\$	29,677.80	
Payment in Transit			0.00	
Certificate of Deposits			0.00	
Accounts Receivable	\$	58.38		
Less Reserve for Bad Debts		<u>(420.00)</u>	(361.62)	
Deposits with HAKC			<u>1,700.00</u>	
TOTAL ASSETS				<u>\$ 31,016.18</u>

LIABILITIES

Accounts Payable--HAKC		562.93	
Pre paid Dues		<u></u>	
TOTAL LIABILITIES			562.93

MEMBERS EQUITY

Homeowners Equity		30,140.64	
Current Year Excess of Revenues Over Expenses		<u>312.61</u>	
TOTAL MEMBERS EQUITY			<u>30,453.25</u>
TOTAL LIABILITIES & MEMBERS EQUITY			<u>\$ 31,016.18</u>

#180 INDIAN FIELDS HOMES ASSOCIATION
Statement of Revenues and Expenses
January 31, 2018

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Jan '18</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 21,096.94	\$ 21,096.94	\$ 0.00
Less Reserve for Bad Debts	0.00	0.00	0.00	\$ 0.00
Interest on Investments	6.84	72.02	100.00	27.98
Interest on Assessments	0.53	61.37	0.00	(61.37)
Other Income	0.00	0.00	0.00	0.00
Total Income	7.37	21,230.33	21,196.94	(33.39)
EXPENSES:				
50100 Administration	214.20	1,927.80	2,800.00	872.20
50200 Annual Meeting	0.00	0.00	0.00	0.00
50300 Other Services	0.00	59.25	200.00	140.75
50400 Insurance	0.00	1,149.00	1,200.00	51.00
50500 Legal Services	0.00	484.50	2,500.00	2,015.50
50450 Tax/Audit/Report Serv.	0.00	39.95	50.00	10.05
50600 Island Maintenance	0.00	7,843.29	9,000.00	1,156.71
50622 Capital Improvements	0.00	4,240.64	4,000.00	(240.64)
50620 Tree Maintenance	0.00	0.00	0.00	0.00
50700 Postage	7.79	480.92	350.00	(130.92)
51900 Social Activities	0.00	33.94	0.00	(33.94)
51920 New Neighbor/Welcome	350.00	500.00	500.00	0.00
51930 Annual Picnic	0.00	2,861.77	3,500.00	638.23
51932 Donations/Contributions	0.00	0.00	0.00	0.00
51934 Directories	0.00	250.00	1,000.00	750.00
51936 Newsletter	0.00	0.00	500.00	500.00
52000 Stationery & Supplies	0.00	10.60	0.00	(10.60)
52200 Utilities	30.94	871.05	2,500.00	1,628.95
52400 Other	0.00	165.01	100.00	(65.01)
Total Expenses	602.93	20,917.72	28,200.00	7,282.28
Excess of Revenues over Expenses	\$ (595.56)	\$ 312.61	\$ (7,003.06)	